

Table of contents

ii	Disclaimer
iii	Foreword
iv	Preface
v	Acknowledgements
vi	Table of contents
1	Executive summary
2	Maps
3	Malawi and Blantyre in brief
5	I. The broader context
5	I.1. A sketch of Malawi and the region
5	• The country
10	• The region
11	I.2. The economy
13	• Markets for investors
15	• Exports and imports
18	• Foreign direct investment
18	• Aid, debt, reserves, etc.
21	II. Investing in Blantyre
21	II.1. Introduction
22	II.2. Opportunities for investors
22	• Main areas of interest to potential investors
35	• Other areas of interest to potential investors
40	II.3. Incentives, EPZs and related matters
40	• Incentives in Malawi
41	• EPZ status
41	• Investment and tax treaties
43	II.4. The business environment
43	• Infrastructure
56	• Human resources
59	• Doing business in Malawi
61	II.5. Blantyre as an investment location: A summary for investors

63	III. Taxes and laws
63	III.1. Taxation in Malawi
63	• Direct taxes
64	• Indirect taxes
66	III.2. Legal framework for investment
67	• Investment law
68	• Incorporation and exit
69	• Priorities and restrictions
70	• Investment protection, investor treatment and dispute settlement
72	• Land
73	• Foreign exchange, etc.
75	IV. Investors and investment climate
75	IV.1. Investor assessment of the investment climate
77	IV.2. Foreign investors in Blantyre and in Malawi
79	Appendices
79	A. List of domestic investors interested in foreign collaboration
81	B. Pointers to further information
84	C. Public holidays in 2010
85	Sources consulted