TABLE OF CONTENTS

- iii Preface
- iv Acknowledgements
- 1 Table of contents
- 3 Executive summary
- 4 Maps
- 5 Ghana and Kumasi in brief
- 7 I. The broader context
- 7 1. A sketch of Ghana & West Africa
- **7** The country
- The region
- 10 2. The economy
- Markets for investors
- **13** Exports and imports
- **14** Foreign direct investment
- Aid, debt, reserves, etc.
- 17 II. Investing in Kumasi
- 17 1. Introduction
- 18 2. Opportunities for investors
- Main areas of interest to potential investors
- Other areas of interest to potential investors
- 31 3. Incentives, EPZs and related matters
- Incentives in Ghana
- Investment and tax treaties
- 33 4. The business environment
- 33 Infrastructure
- Human resources
- **38** The private sector in Kumasi
- Doing business in Ghana
- **41** 5. Kumasi as an investment location: A summary for investors

- 43 III. Taxes and laws
- 43 1. Taxation in Ghana
- Taxes on profits and income
- Taxes on goods and services
- Taxes on international trade
- 47 Other taxes
- 48 2. Legal framework for investment
- 49 Investment law
- Incorporation and exit
- Priorities and restrictions
- Investment protection, investor treatment & dispute settlement
- **52** Land
- Foreign exchange, etc.
- 55 IV. Investors and investment climate
- 55 1. Investor assessment of the investment climate
- 57 2. Foreign investors in Kumasi and in Ghana
- **60** Appendices
- 60 A. UNIDO list of domestic investors interested in foreign collaboration
- 63 B. Pointers to further information
- 65 Sources consulted