

MILLENNIUM CITIES INITIATIVE (MCI) & PROMOTING PRIVATE SECTOR DEVELOPMENT

An Overview

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WHAT IS MCI?

A project of The Earth Institute at Columbia University

MCI was founded in 2006 as the urban complement to the Millennium Villages Project (MVP)

MCI has worked in 11 cities in 8 countries to help these cities in their efforts to attain the Millennium Development Goals



WHERE MCI HAS WORKED

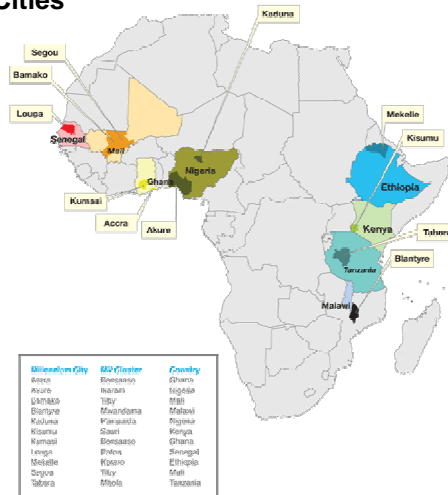
Country

- Ethiopia
- Ghana
- Ghana
- Kenya
- Malawi
- Mali
- Mali
- Nigeria
- Nigeria
- Senegal
- Tanzania

Millennium Cities

- Mekelle
- Accra
- Kumasi
- Kisumu
- Blantyre
- Bamako
- Segou
- Akure
- Kaduna
- Louga
- Tabora

Millennium Cities Initiative
EARTH INSTITUTE | COLUMBIA UNIVERSITY



What We Do

A. Social Sector

Promote the attainment of the Millennium Development Goals (MDGs) through research, policy analysis, technical assistance, and capacity-building

- MCI also assists cities develop their own City Development Strategies

B. Private Sector Development

MCI also helps cities to increase domestic and foreign direct investment and to build capacity in investment promotion

- Published 11 investment-related working papers, in conjunction with UNIDO and KPMG
- Five MCI investment guides have been published (Kisumu, Kumasi, Blantyre, Mekelle and Tabora)
- Six KPMG investor reports have been published, with MCI's support (Kisumu, Kumasi, Blantyre, Mekelle, Tabora, Ondo State)

Private Sector Engagement

- **The private sector has a central role to play in development.**

Nowadays, businesses are not only concerned about profits, they are also interested in delivering societal value, such as helping to lift people out of poverty through social enterprise or developing green products and processes.

Corporate social responsibility and corporate sustainability are becoming mainstream concepts globally.

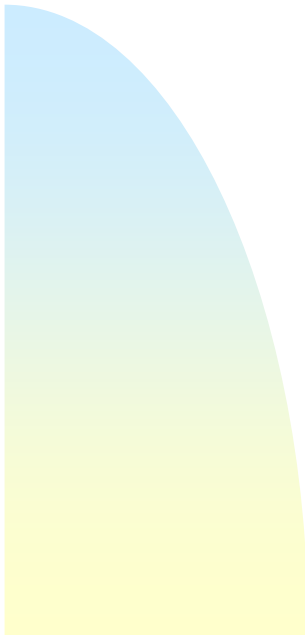
Businesses that integrate social responsibility and sustainability into their operations are finding themselves in positions of long-term strength.

Businesses also have a built-in motivation to see development succeed. Human Capital Theory proposes that business does better when there is less illiteracy, less disease, less environmental degradation.

Business and the Millennium Development Goals

- **So the question is: How can business and investors contribute toward the Millennium Development Goals?**
- **It must be noted that business has had a hand in many of the main MDG successes, including: reducing poverty; halting diseases like HIV/AIDS and malaria; empowering people around the globe through mobile phones.**
- **Moreover, more and more businesses are taking a closer look at alternative energy sources such as solar and wind.**

The Potential/Opportunities



- Harnessing global business as a force for sustainable development represents one of the biggest opportunities in today's world.

In rural areas:

This entails supporting smallholder farmers- about half of whom are women.

Agribusiness has a major role to play in renovating agricultural systems and farm management practices, increasing yields.

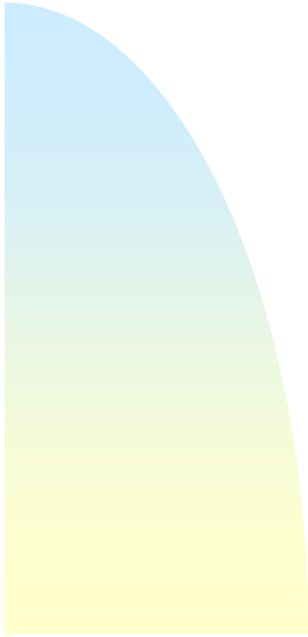
In urban areas:

Small and medium-sized enterprises (SMEs) could benefit from capital infusion.

There is also a need to increase opportunities for entrepreneurship, especially for women and youth.

The Task Ahead

- **To sum up, ladies and gentlemen, Tanzania has achieved notable economic growth since 2000. GDP at constant 2001 prices grew from 4.9 percent in 2000 to 7 percent in 2010.**
- **The ensure that this economic growth is equitable and benefits the citizens, the country and regions like Tabora must attract domestic and international investment to stimulate enterprise development and increase prosperity.**
- **As this forum will show, private firms need to know that there are several attractive business opportunities in Tabora.**
- **On behalf of myself and MCI Director, Dr. Susan Blaustein, we look forward to a lively and productive forum.**



THANK YOU