

HON: VICE PRESIDENT OF THE UNITED REPUBLIC OF TANZANIA
DR MOHAMED GHALIB BILAL,

HON: MINISTERS, DISTIGUSHED GUEST, FELLOW PARTICIPANTS LADIES AND GENTLEMEN.

I AM HAPPY AND I FEEL PREVILIARGED TO ADDRESS THIS FORUM, TO ME THIS IS THE BEST FORUM TO ADDRESS MY FELLOW NYAMWEZI WHEREVER THEY ARE AND MY STRONG MESSAGE TO THEM IS "PLEASE COME BACK HOME AND LETS TOGETHER CREATE AN "ECONOMIC MAGNET" FOR OUR FAMILIES VILLAGEMATES OUR DISTRICT, OUR REGION AND INDEED FOR OUR BELOVED COUNTRY.

ACCORDING TO MY EXPERIENCE THERE IS A LOT OF UNTAPED ECONOMIC POTENTIAL IN TABORA- GOING BY WHAT I HAVE SUPERVISED AS A CHAIRMAN OF THE COMPANY, WE PLAN IN BOTH PHASE ONE AND TWO TO HAVE STATE OF ART INTERNATIONAL MARKET FOR BURUNDI, RWANDA, DRC, KENYA, UGANDA, ZAMBIA AND OF COURSE THE REST OF THE WORLD AND IN PHASE TWO WE PLAN TO HAVE AN INTERNATIONAL GIRLS HIGH SCHOOL.

TO DO ALL THIS, WE WERE PROPERLY GUIDED BY THE FOLLOWING STATUTES/DOCUMENTS.

- THE COMPANIES ACT 2002
- THE INVESTORS GUIDE 2007
- THE TANZANIA INVESTMENT ACT1997
- THE BUSINESS LICENCE ACT
- THE INCOME TAX ACT 2004 (AS AMENDED)
- THE VILLAGE LAND ACT
- THE TWO STRATEGIC PLANS OF EAST AFRICAN COMMUNITY
- THE LATEST LOCAL AND ECONOMIC PROFILE OF TABORA REGION
- MACRO ECONOMIC POLICY FRAME WORKS FOR FIVE YEARS DEVELOPMENT PLAN/BUDGET 2011/2012-2015/2016.
- THE FIVE YEARS DEVELOPMENT PLAN OF UNITED REPUBLIC OF TANZANIA
- BASIC EDUCATION STATISTICS (BEST) – NATIONAL DATA 1961 – 2012 FROM MINISTRY OF EDUCATION AND VACATIONAL TRAINING.
- POPULATION DISTRIBUTION BY ADMINISTRATIVE UNITS 2013 (KEY FINDINGS FROM 2012 POPULATION AND HOUSING CENSUS) AND LASTLY.
- THE WESTERN CORRIDOR CONCEPT PAPER AMONG OTHERS.

ALL THIS HAVE ENABLED OUR PROJECT TO TAKE OFF PROFFESIONALLY AND WITHIN THE AMBIT OF LAW FOR THOSE WHO WANT TO INVEST IN TABORA
I WANT TO ASSURE THEM THE FOLLOWINGS BASIC FACTS:

- IN TABORA TODAY A LOT OF POLITICAL WILL IS AVAILABLE; THIS IS DUE TO THE FACT THAT THE REGION IS UNDER THE ABLE LEADERSHIP OF HON. REGIONAL COMMISIONER WHO TIME AND AGAIN IS ASSISTED WITH A TEAM OF A LOT OF PROFFESIONALS.
- HUMAN RESOURCE CAPITAL IS AVAILABLE BOTH SKILLED AND UNSKILLED.
- IN TABORA WE HAVE PLENTY OF ARRABLE AND FERTILE LAND.

- THE CURRENT EFFORTS OF THE GOVERNMENT TO CONNECT THE REGION WITH OTHER MAJOR TOWNS IN THE UNITED REPUBLIC OF TANZANIA IS AN ADDED ADVANTAGE.
- UTILITIES LIKE WATER AND ELECTRICITY IS AVAILABLE AND KEY MASTER PLANS CONNECTED TO ALL THIS AT NATIONAL LEVEL CREATES IT'S A LOT OF HOPE FOR THE FUTURE.
- THE FINANCIAL INSTITUTIONS IN TANZANIA E.G TIB, CRDB, NBC, NMB, TIB, EQUITY BANK AND THE EAST AFRICAN DEVELOPMENT BANK ARE ABLE WILLING AND READY TO OFFER SHORT AND LONG TERM LOAN TO SERIOUS INVESTORS WHAT IS NEEDED IS A BANKABLE BUSINESS PLAN SUPPORTED WITH KEY LEGAL AND ADMISTRATIVE DOCUMENTS.

CHALLENGES.

BESIDES ALL THIS THERE ARE SOME KEY ISSUES WHICH THE REGIONAL ADMISTRATION IS SUPPOSED TO LOOK THEM WITH A SERIOUS EYE, THESE ISSUES INCLUDE THAT OF:

- KEY SOCIAL AND ECONOMIC DATA/STATISTICS FOR THE REGION ARE OUTDATED (E.G THE REGIONAL SOCIAL AND ECONOMIC PROFILE.
- THE REGION NEEDS TO HAVE A WELL RESEARCHED INVESTMENT PROFILE.
- THE REGION AUTHORITY NEED CHECK AND CONTROL THE UNCHANGED MINDSET OF PEOPLE IN THE VILLAGES AS IN MOST CASES THERE IS STILL NEGATIVE ATTITUDE FROM VILLAGE LEADERS ONCE ONE IS IN NEED OF PERMITS/APPROVAL FROM VILLAGE LEADERS.

AT NATIONAL LEVEL WE REQUEST OUR BELOVED GOVERNMENT TO SERIOUSLY ADDRESS PROFFESIONALLY THE FOLLOWING KEY ISSUES:-

- THERE IS STILL A LOT OF RED TAPE IN THE PROCESS OF PREPARING KEY LEGAL DOCUMENTS FOR VILLAGE LAND (TITLE DEEDS) THE PROCESS IS TO LONG AND CUMBERSOME.
- POLICY CHANGES, INTRODUCTION OF NEW TAXES AND ABOLISHING SOME KEY INCENTIVES ESPECIALLY CAPITAL DEEMED, CAPITAL GOODS CREATE AN AIR OF UNCERTAINTY TO INVESTORS, LETS LOOK THIS ISSUE HOLISTICAILY - LET CONSIDER KEY MULTIPLIER EFFECTS (LONG TERM) AND NOT DIRECT DAILY WEEKLY MONTHLY TARGETS OF TAX REVENUE. AS THIS PROFFESIONALLY LACKS SUSTABILITY AND TO BE HONEST IT LACKS SOCIAL AND ECONOMIC IMPACT TO BOTH THE INVESTORS AND TANZANIAN. I THUS CHALLENGE THE TANZANIAN INVESTMENT CENTRE TO COME UP WITH A WELL RESEARCHED DOCUMENT SHOWING THE IMPACT OF MULTIPLIER EFFECTS TO ALL PROJECTS REGISTERED AT TIC - I AM HAPPY TO SHARE WITH YOU MY EXPERINCE BECAUSE THE ABLE VICE PRESIDENT AND THE MINISTER RESPONSIBLE WITH INVESTMENT IS WITH US HERE AND THERE ARE LISENING. WE NEED TO HAVE LONG TERM POLICIES, LONG TERM PLANS, PREDICTABLE INVESTMENT PLANS, WELL RESEARCHED TAX **BRACKET** TO ENABLE BOTH LOCAL AND FOREIGN INVESTORS TO PLAN PROPERLY, ACT TIMELY AND CONTROL EFFECTVELLY THEIR PROJECTS.

BESIDES ALL THIS, I AM HAPPY WITH OUR INVESTMENT AT USSOKE TABORA - MY STRONG MESSAGE TO BOTH THE REGIONAL ADMISTRATION AND CENTRAL GOVERNMENT IS THAT PLEASE ADRESS THE KEY ISSUES AS NARRATED ABOVE AS THIS APPROCH WILL CREATE

CONDUSIVE CLIMATE OF INVESTMENT NOT ONLY IN TABORA REGION BUT ALSO IN OTHER REGIONS OF THE UNITED REPUBLIC OF TANZANIA.

WELL COME TO TABORA THE HUB OF CIVILIZATION AND TO MY FELLOW NYAMWEZI AGAIN I SAY COME BACK HOME AND INVEST, WE WANT A NEW TABORA WITH A STRONG ECONOMY AND BRIGHT FUTURE.

THANKS EVERYBODY WHO HAS JOINED US IN THIS VERY IMPORTANT FORUM TO GIVE US HOPE AND SENSE OF DIRECTION.

GOD BLESS YOU ALL